



The Chesler Group launches \$50 Million Dollar Historic Property Investment Fund

CLEVELAND – Today, The Chesler Group, Inc. based in Materials Park, Ohio, launched the MainStreet America Fund. The fund will seek out and invest in high quality historic development projects throughout the nation that are eligible for Federal Historic Tax Credits. The fund will invest up to \$10 million in equity each year for the next five years into qualifying projects.

The MainStreet America Fund is structured as a ‘small deal fund’ with a focus on projects that are \$15 million and under. “As a developer of close to 30 historic projects, I realized that we could drastically increase our capacity to restore historic buildings by investing in projects as a partner,” said Michael Chesler, President of the Chesler Group. “Oftentimes these smaller projects are the projects that carry the largest community impact. Unfortunately, they are also the projects that have the hardest time finding an investor for a whole host of reasons.”

User-Friendly and Efficient

“We are developers first and investors second. With 25 years of experience financing, building, and managing our own projects, we understand the developer perspective and have tailored the fund to be user-friendly and straightforward” said Daniel Budish, Managing Director of the MainStreet America Fund. “We believe we can offer an efficient process that will keep transaction costs to a minimum. “

About The Chesler Group

The Chesler Group, Inc. (TCG) is a vertically integrated redeveloper of commercial buildings with a special emphasis on the adaptive reuse of historic structures. TCG specializes in turn-key real estate development, inclusive of design, architecture, engineering, construction management and leasing. TCG’s business model is designed to take a project from conception to final occupancy.

The Chesler Group will continue to develop its own projects.

For more information regarding the MainStreet America Fund, contact Daniel Budish, Managing Director, at dbudish@cheslergroup.com or call 216-431-9100.